

School District of the



Menomonie Area

**ANNUAL REPORT
2019-2020**



Strategic Plan 2019-2024

PILLAR 1 Career, College and Life Ready Graduates

COMMITMENT

We will ensure that all students will be prepared for success upon graduation.

STRATEGIES

21st Century Learning
Personalized and Differentiated Instruction
Academic and Career Pathways for Relevance and Engagement

ACTIONS / DELIVERABLES

- Create a *Profile of a Graduate* and employ it to increase understanding of and commitment to graduate expectations.
- Design course sequences and career exploration experiences to build an academic and career plan (ACP) for each student to successfully transition upon graduation.
- All students will have personalized college/ career/life-based learning experiences (e.g. internship, co-op opportunity, job shadow, Career and Technical Student Organizations (CTSO), dual credit, simulation) by graduation.
- Integrate 21st Century skills throughout the curriculum PK-12 (learning skills, life skills, literacy skills).
- Extend student digital learning capabilities to personalize learning while also promoting digital citizenship.

PILLAR 2 Student Social and Emotional Wellness

COMMITMENT

We will assist all students to be healthy and well, so they can learn, thrive, and reach their goals.

STRATEGIES

Social Emotional Learning (SEL) Curriculum
Professional Development for Staff
Mental Health Services and Resources

ACTIONS / DELIVERABLES

- Implement K-12 SEL curriculum with common expectations for instructional delivery at all levels.
- Provide personalized supports for all learners.
- Provide differentiated, sustained, and ongoing SEL professional development for all faculty and staff.
- Be a strong conduit for student mental health resources, thereby creating a clearer pathway to attain services.

PILLAR 3 Our Talented Workforce

COMMITMENT

We will ensure our staff is engaged, valued, and able to support our students to reach their goals.

STRATEGIES

Hiring and Retaining High-Quality Staff
Professional Development
Employee Engagement and Recognition

ACTIONS / DELIVERABLES

- Leverage annual staffing plan to hire staff that meet the changing needs of students and community.
- Expand master's degree cohort with UW-Stout.
- Expand mentoring program.
- Review compensation plans using three-year cycle to maintain competitive employee salary/benefits.
- Address substitute teacher availability and recognition.
- Formalize the PD planning process that involves and engages all staff in identifying differentiated PD interests and needs.
- Focus PD in key areas: SEL/trauma-sensitive practices, 21st Century learning, personalized and differentiated learning.
- Increase employee engagement.

PILLAR 4 Parent and Community Partnerships

COMMITMENT

We will ensure that all parents are provided opportunities to be involved and engaged in their child's learning.
We will enhance and develop strong partnerships that support student learning.

STRATEGIES

Parent Engagement
Sustaining and Growing Community Partnerships to Better Serve our Students
Support for Parents in Need

ACTIONS / DELIVERABLES

- Implement a system to identify parent satisfaction and engagement.
- Implement a more user-friendly website.
- Implement a multi-tier parent communication and engagement plan to better meet family needs.
- Increase high quality community partnership opportunities.
- Implement a system to help families in need access available school and community resources.

PILLAR 5 Facilities and Operations

COMMITMENT

We will ensure we are stewards of our community's resources while offering efficient and effective learning spaces for students.

STRATEGIES

Maintain and Enhance a Safe Learning and Working Environment
Maintain Buildings and Grounds
21st Century Learning Spaces

ACTIONS / DELIVERABLES

- Construct secure entrances at Oaklawn Elementary School, Menomonie Middle School, and Knapp Elementary School.
- Traffic study/analysis conducted at schools where needed (Wakanda Elementary School, Menomonie Middle School, and Oaklawn Elementary School).
- Implement energy management policy.
- Allocate resources to implement 30-Year Maintenance Plan.
- Update 30-Year Maintenance Plan.
- Create a facility plan to identify future facility needs based on enrollment projections, programming needs (EC/4K/special education, environmental site) and 21st Century learning opportunities.

The School District of Menomonie Area, by embracing the unique needs and using the strengths of our diverse community, is dedicated to preparing **ALL** students to become lifelong learners, caring individuals, and responsible citizens.

Superintendent's Message



August 26, 2019

Dear Citizens, Friends, and Neighbors:

The 2018-2019 school year in the School District of the Menomonie Area once again included many accomplishments and much achievement by our students and staff. Great progress was made toward all 37 major goals and activities set by the Board of Education, including the development of a new strategic plan that now sets the vision for the school district through the year 2024.

As we begin the 2019-2020 school year, the school district continues to focus on the core values of our organization as we work to achieve our mission of preparing ALL students to become lifelong learners, caring individuals, and responsible citizens. In the SDMA, we continue to engage our community partners as we work toward the shared vision, while being mindful of the finances of our organization. This year, school district leadership and staff will be working toward goals set forth by the district's new strategic plan focusing on activities related to Career, College, & Life Ready Graduates; Student Social and Emotional Wellness; Our Talented Workforce; Parent and Community Partnerships; and Facilities & Operations. While our school district continues to have success employing a terrific staff that is extremely competent, caring, and committed to the success of our children, the school district continues to investigate and implement better ways to recruit and retain staff members. During the 2019-2020 school year, the school district will be adding more staff in several areas including additional school counselors, more special education, math, science, English and music teachers, an academic interventionists, and an additional social worker. After recent improvements to the teacher and support staff compensation systems, last year's work to improve the extra- and co-curricular compensation plans will go into effect in 2019-2020. The district also continues to provide robust professional development opportunities for staff, which included another team of educators traveling to the Model Schools Conference held in Washington D.C. this past June.

As with all areas in the SDMA, school officials continue to emphasize responsible decision-making and planning for the future when considering school district finances. District leaders have worked to once again balance the budget, while prioritizing services directly impacting the classroom. Under the school board's direction, the district continues to update a 30-year capital improvement plan for keeping our school district facilities and systems functioning in good repair without relying on the hope of a future referendum. For the third year in a row, the school district's self-insured medical insurance fund continues to maintain an adequate balance without needing to increase premiums, and the district was able to make year-end budget transfers to trusts set up to fund projected capital expenses and expenses anticipated for future retirement benefits. These budget transfers not only reduce the district's unfunded liability for local retirement benefits, but also increase the amount of state aid that will be received by the SDMA during the following year.

Preliminary budget figures indicate that the 2019-2020 budget will be balanced, with both revenue and general fund expenditures set to increase slightly. The tax levy for school district operations, debt service, and community service is projected to be \$17,405,568, an increase of 9.63% compared to a tax levy of \$15,877,301 for 2018-2019. State revenues are projected to account for 58% of the total budget in 2019-2020, which is also a small increase over the previous year. The projected tax rate for 2019-2020 is \$9.41 per \$1,000 of equalized value, which would be an increase of \$0.82 from the actual mill rate of \$8.59 a year ago. At this time, an expected increase in district property values has not been factored in, so if reported property values continue to trend upward, it is likely that the mill rate will actually decrease. It should be noted, however, that individual tax rates will vary for each property owner depending upon where one lives and the full or partial values of the assessment.

While successfully managing operations and improving the fiscal health of our school district continues to be important, our greatest priority is the success of our children. Our school district continues to enjoy many great examples of success in the classroom, in athletics, and in many co-curricular activities. Much of this success can be directly attributed to our wonderful staff and the partnerships that our school district enjoys with parents, families, local businesses, UW-Stout, and our community. Graduates continue to leave MHS well prepared for opportunities in the workforce, military, or other institutions of higher education, and many of our school district alumni return to call the Menomonie area their home. It truly is a wonderful time to be a Menomonie Mustang!

Joseph E. Zydowsky, PhD
District Administrator

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Welcome to the Annual Meeting

Welcome to the Annual Meeting of the School District of the Menomonie Area. The annual meeting plays a special role in the governance of the school district. Electors in the district have special powers reserved to them as a body at the Annual Meeting. State statutes set forth the basic requirements for holding the Annual Meeting and outline the powers of the electors at the Annual Meeting. (Wisconsin Statutes 120.08, 120.09, 120.10, 120.11)

The Annual Meeting provides district residents with an opportunity to focus their attention and comments on the operation of the school district.

Electors should also note that the Board of Education, at each regularly scheduled meeting, has a place on the agenda for community communications. One need not wait, however, until the Annual Meeting or a regular meeting to discuss matters with the Board of Education. Individual board members are always available for discussions.

Even though specific powers are granted to the Annual Meeting, the powers of the Annual Meeting for action are also limited. The school board is charged by the statute with the care, control, and management of the property and affairs of the school district. The electors, for example, do not have the power at the budget hearing to amend the budget as proposed, nor to approve or disapprove such budget. That responsibility remains with the school board.

The Board of Education and school administration have outlined the necessary action at the Annual Meeting required by statute. Other matters may come up for action under new business and votes may be taken; however, the action is advisory only upon the Board of Education. As elected members from the electorate, the board hears points of view prior to implementing or changing school policy; however, they have the final responsibility to operate and manage the schools.

Our Mission...

Preparing **ALL** students to become lifelong learners, caring individuals, and responsible citizens.

Our Core Values

We value **Integrity**; therefore, we will...

- Be honest
- Be courageous
- Be responsible
- Be accountable

We value **Respect**; therefore, we will...

- Honors others and self
- Protect
- Listen
- Appreciate

We value **Community**; therefore, we will...

- Care
- Serve
- Unite
- Be loyal
- Celebrate

We value **Excellence**; therefore, we will...

- Nurture growth
- Be our best
- Expect the best

We value **Trust**; therefore, we will

- Share
- Be reliable
- Be consistent
- Follow through



Our Vision

What We Intend to Create (adopted 2010 – Board of Education Goal-setting Process)

- Strong partnerships with students, families, and the community in order to increase trust and shared responsibility.
- The alignment of district fiscal resources with established priorities
- A high quality, well-rounded educational experience to all students that is rigorous, culturally relevant, healthful, and engaging.
- ALL students performing at or above grade level in all academic areas.
- Graduates prepared for college, career, and life in the 21st century.
- Systems that will provide a diverse staff of competent, dedicated, and caring professionals.

Members of the Board of Education

Term Expires 2020

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Term Expires 2021

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Administrative Staff - 715-232-1642

District Administration

District Administrator
Director of Business Services
Director of Human Resources
Asst. Superintendent of Instruction
Director of Student Services
Director of Technology Services
Director of Food Service
Director of Buildings and Grounds
Director of Community Education

Joe Zydowsky
Leah Theder
Samantha Hoyt
Brian Seguin
Tonia Kowieski
Katie Krueger
Michelle Kloser
Kevin Tomaszewski
Kale Proksch

Extension

11111
11154
11062
10125
10130
10124
41851
11063
42993

School Administration

Menomonie High School

Menomonie Middle School

Downsville Elementary
Knapp Elementary
Oaklawn Elementary
River Heights Elementary
Wakanda Elementary

Casey Drake, Principal
Perry Myren, Assoc. Principal/
Activities Director
Michael Hasapopoulos, Asst. Principal
Bart Boettcher, Principal
Mark Anderson, Asst. Principal
Mary Begley, Principal
Kristin Humphrey, Principal
Lori Smith, Principal
Mike Kennedy, Principal
Susan Mommsen, Principal

41005

41004
41003
30104
30102
80005
20112
50201
61022
70102

Agenda – August 26, 2019

ANNUAL SCHOOL DISTRICT MEETING
SCHOOL DISTRICT OF THE MENOMONIE AREA
MENOMONIE HIGH SCHOOL
1715 5TH STREET W, MENOMONIE, WISCONSIN
AUGUST 26, 2019 - 6:00 P.M.

AGENDA

1. **Call to Order – President of the Board**
2. **Election of Chairperson of Meeting**
3. **Appointment of Parliamentarian and Tellers**
4. **Recognition of Current and Former Board Members**
5. **Presentation of Minutes of Last Annual Meeting**
A copy of the minutes of this meeting as approved by the school district and signed by the clerk is a part of the annual meeting booklet. It is not necessary for the electors to vote on approval of these minutes.
6. **Treasurer's Report and Audit Summary**
Proposed Motion: That the Treasurer's Report be adopted, as presented.
7. **Presentation of Budget**
District Administrator Joe Zydowsky and Director of Business Services Leah Theder will present information on the 2019-2020 budget.
8. **Hearing on the Budget**
District electors are reminded that they do not approve the budget; however, they do vote on the required local tax levy needed to implement the budget.
9. **Resolution A: Adoption of Tax Levy for General, Debt Service, and Community Service Funds**
Proposed motion: That there be levied upon the taxable property of the School District of the Menomonie Area the sum of \$17,405,568 for the operation of district schools and for discharge of long-term debt obligations for the 2019-2020 school year.
10. **Resolution B: Authorize Annual Compensation for Board of Education Members**
Proposed motion: That members of the Board of Education be compensated with annual salaries as follows: Board President-\$1000; and all other members-\$800 each.
11. **Resolution C: Authorize the Reimbursement of Travel Expenses for Board of Education Members**
Proposed motion: That members of the Board of Education be compensated for actual and necessary expenses incurred in the performance of duties.
12. **Other New Business**
Electors attending the meeting may request information or be heard on any topic relative to current policies and procedures of the school district.
13. **Adjournment**

Please note that it is anticipated that one-half or more of the members of the school board will attend the budget hearing and annual meeting.

This agenda was posted at Menomonie Public Library, Menomonie High School, Menomonie Middle School, and the District's Administrative Service Center.

Minutes – August 27, 2018

**MINUTES OF THE ANNUAL MEETING
OF THE BOARD OF EDUCATION OF THE
SCHOOL DISTRICT OF THE MENOMONIE AREA
MENOMONIE, WISCONSIN
AUGUST 27, 2018**

The budget hearing and annual meeting of the School District of the Menomonie Area were held in the Lecture Hall at Menomonie High School, 1715 5th Street West, in Menomonie, Wisconsin, on Monday, August 27, 2018.

Board members in attendance were Penny Burstad, Tanya Husby, Heather Klanderma, Daniel Paulson, Amy Riddle-Swanson, John Sobota, David Styer, Jim Swanson, and Tricia Thompson. Directors and administrators in attendance were Dr. Joe Zydowsky, Brian Seguin, Samantha Hoyt, Tonia Kowieski, Peg Kolden, Susan Mommsen, Katie Krueger, Leah Theder, Mark Anderson, David Munoz, and Bart Boettcher. Electors and others present and registering their attendance were Jane Hoyt, Tammy Schneider, Gretchen Yonko, Margaret Breisch, Josh Reisler, Alexandra Hall, and Urs Haltinner. Recording Secretary Jamie Krista and media representatives Ryan Curtis for the Dunn County News and Ben Reuter for the Eau Claire Leader-Telegram were also present.

School board president Daniel Paulson convened the annual meeting and budget hearing at 6:01 p.m. Margaret Breisch nominated Daniel Paulson to chair the annual meeting and Jane Hoyt seconded the nomination. After a call for other nominations, Swanson moved that the nominations be closed and a unanimous ballot be cast. Paulson was named chair of the meeting by a unanimous voice vote.

Chairman Paulson appointed Tammy Schneider as parliamentarian and Katie Krueger and Jamie Krista as tellers. Former board member Urs Haltinner was recognized for his years of service as a board member and was presented with a gift and certificate of commendation from the Wisconsin Association of School Boards. Former school board members Margaret Breisch and Tammy Schneider were also present. Mr. Paulson also recognized and thanked current board members for their dedication and many hours of hard work.

The minutes of the annual meeting of August 23, 2017 were presented. The treasurer's report and audit summary were presented.

Chairman Paulson welcomed everyone to the meeting and introduced District Administrator Joe Zydowsky. Dr. Zydowsky recognized the administrative team, Board members, and district staff on the work done in the past year. Highlights for the 2017-18 school year included; Student achievement (all schools met or exceeded expectations on the State's Accountability Report Card; improved compensation systems to better recruit & retain district staff; ongoing professional development with special emphasis on PLC's, inclusion, and innovative instruction; 1:1 M-Powered learning initiative; continued discussions about inclusion and diversity; tremendous year for student athletics and activities; educators attended Model Schools Conference; School Board held two governance retreats and reviewed several policies during the year; and the adoption of new science curriculum resources.

Projects and other capital improvements completed in 2017-2018 included the following: Construction of CINC fiber network; improved storm water system at MMS; improved parking lot entrance at MMS; installed new digital marquee at MMS; replaced pool covers at MHS; remodeled pool/fieldhouse showers at MHS; expanded camera system at MHS and MMS; installed new surveillance cameras at Knapp; resealed parking lots at some school sites; improved gymnasium sound system at River Heights; added second steps curriculum; and added new sound system in the ASC board room.

A review of district facilities included Menomonie High School, Menomonie Middle School, Downsville Elementary School, Knapp Elementary School, Oaklawn Elementary School, River Heights Elementary School, Wakanda Elementary School, the Administrative Service Center, and the Bjornson Education-Recreation. The district's current demographics are as follows: a student population of 3,361 students, 231 teachers (4K-12), 57 paraeducators, 162 support staff personnel, 1 district administrator, 1 assistant superintendent, 7 directors, 7 principals, 1 associate principal/activities director, and 2 assistant principals.

Major initiatives for 2018-2019 include; 37 goals approved by the school board; creating a new strategic plan; utilizing school safety grant to improve security at all school sites; replacing floor in the MHS field house; and child mental health and trauma training for staff.

Leah Theder, Director of Business Services, reported that the total budget, which is expected to be \$50.8 million, includes several major funding categories and hundreds of "line items." Property values for the district over past recent years have increased slightly. The estimated district valuation for 2018-2019 is projected to remain unchanged in the preliminary budget. The levy analysis shows a 1.07% increase of \$183,606 in the tax levy for 2018-2019. The estimated mill rate is \$9.76, which is an increase of \$0.11 from last year. This district will know the actual amount this fall, after the new property valuation has been received and the revenue cap has been recalculated.

Budget adjustments for 2018-2019 include the following additions: salary increases of 2.13%, health insurance increase of 3%, increase in staffing, projected increase in per pupil state aid, strategic planning, pool/field house floor replacement and increased contingency fund and budget reductions: elimination of technology print fee, completion of board approved projects, debt service refinancing and completion of WILY Grant.

Mrs. Theder reported a projected 1.48% increase in revenues and a 1.75% increase in expenses from 2017-2018. Operating expenses for 2018-2019 break down as follows: 76%-salaries and benefits (includes transfers for special education); 11%-purchased services/communication; 6%-transportation; 1%-equipment; 3%-supplies, books, software; and 3%-miscellaneous expenses. A look at operating revenues for 2018-2019 shows that 57% is from state equalization aid, 37% from local property taxes, 2% from federal grants, 1% from other state aids and grants, and 3% from miscellaneous revenues (rounded up to the nearest percent).

Liability for other post-employment benefits (OPEB) was at \$28.9 million on July 1, 2009, with a trust fund of \$351,507. The OPEB liability was at \$20.3 million on July 1, 2013, a reduction of 30% due to a phase-out of benefits effective July 1, 2012, and capped participation. The OPEB liability was at \$14.6 million on July 1, 2015 with a trust fund balance of \$2,275,843. An additional \$1.75 million was contributed to Fund 73 in 2017-2018.

Jim Swanson made a motion, seconded by Jane Hoyt, that there shall be levied upon the taxable property of the School District of the Menomonie Area the sum of \$17,420,773 for the operation of district schools and for discharge of long-term debt obligations for the 2018-19 school year. The motion passed by a unanimous voice vote.

Margaret Breisch made a motion, seconded by Urs Haltinner, that members of the Board of Education be compensated with annual salaries as follows: Board President-\$1,000, and all other members \$800 each. The motion passed by a voice vote.

Margaret Breisch made a motion, seconded by Jane Hoyt, that members of the Board of Education be compensated for actual and necessary travel expenses incurred in performance of duties. The motion passed by a unanimous voice vote.

David Styer made a motion, seconded by Jim Swanson, that the meeting be adjourned. The motion carried by voice vote, and the meeting was adjourned at 6:40 p.m.

jlk

/s/ James Swanson

James Swanson, Clerk

Annual Meeting Treasurer's Report

SUMMARY OF TRANSACTIONS – GENERAL FUND

The General Fund Revenues for 2018- 2019 were \$37,841,721 and expenditures totaled \$37,367,564 for a net difference of \$474,157.

SUMMARY OF TRANSACTIONS

(General Fund, Special Projects Funds, Debt Service Funds, Capital Projects Fund, Food Service Fund, Community Service Fund, Benefit Trust Fund, Package Fund)

Total Revenues – All Funds for 2018-19	\$54,059,696.27
Total Expenditures – All Funds for 2018-2019	\$50,854,065.53

OPERATIONAL CASH SUMMARY (General Fund, Special Project Funds, Food Service Fund, Community Service Fund)

	Beginning July 1, 2018	Ending June 30, 2019
Cash & Investments Balance	\$8,505,986.56	\$8,671,191.85
Due from Other Governments	\$1,075,250.93	\$1,103,803.27
Taxes Receivable	\$5,528,809.75	\$5,492,018.52

No short-term borrowing was required for cash flow purposes.

DEBT RETIREMENT SUMMARY

REFERENDUM LONG-TERM SUMMARY

In 2018-19 the payments of the referendum long-term notes and bonds totaled \$2,240,000 on the principal, \$1,039,762.50 on the interest. Long term notes and bonds indebtedness as of June 30, 2019 totaled \$42,615,726 which consists of \$33,600,000 in principal and \$9,015,726 in interest.

NON-REFERENDUM LONG-TERM SUMMARY

In 2018-19 the principal payment on these bonds \$495,000. The interest payment was \$79,335. Ending cash balance in the Non-Referendum Debt Fund as of June 30, 2019 was \$5,109.32 which will be used for future scheduled loan payments.

BENEFIT TRUST FUND SUMMARY

The ending balance in the Benefit Trust Fund as of June 30, 2019 was \$5,525,662.46. Earning on investments in 2018-19 totaled \$83,375.56. Disbursements in 2018-2019 totaled \$1,240,157.65. American United Life is the Trust Administrator.

LEVY OF SCHOOL TAX

Tax rates are tentative and subject to review later in October. Approval is requested for tentative tax levy of **\$13,348,580** for operations, **\$3,724,988** for debt services, and **\$332,000** for community services. For a total levy of **\$17,405,568**

Explanation of Funds

GENERAL FUND (FUND 10)

The General Fund is used to account for all financial transactions relating to the district's current operations. The General Fund is the fund into which most tax and aid receipts are received and from which most of the operating expenses are paid.

SPECIAL PROJECT FUNDS (FUNDS 21, 27)

Fund 21 is used to account for gifts and donations from private parties.

Fund 27 is used to account for special education and related services funded wholly or in part with state or federal special education aid.

DEBT SERVICE FUND (FUNDS 38, 39)

These funds are used for recording transactions related to repayment of promissory notes, bonds, and state trust fund loans.

CAPITAL PROJECTS FUND (FUND 40)

These funds are used to report capital project fund activities, including referenda activity.

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to pupil food service activities are recorded in this fund.

COMMUNITY SERVICE FUND (FUND 80)

This fund is used to account for activities such as community recreation programs and athletic programs and services outside regular curricular and extracurricular programs which have the primary function of serving the community. Access to these programs is not limited to pupils enrolled in the district's educational programs.

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 99)

This fund is used for cooperative instruction funds (does not include CESA packaged services by a host district).



Explanation of Fund Accounting

Budget Reporting

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: <https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/Revision%20%2328.pdf>.

Fund Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Basis of Accounting

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for the 2017-18 school year, unaudited results for 2018-19, and proposed budget for 2019-20. Actual revenue and expenditures for 2018-19 will be provided after closing entries and the audit is complete. The budget reported for 2019-20 was approved by the Board of Education on June 10, 2019.

Budget Adoption 2019-2020

GENERAL FUND (FUND 10)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance (Account 930 000)	11,327,539.75	11,562,479.90	12,036,634.32
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	2,106,098.59	2,628,638.84	2,628,638.84
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	9,456,378.31	9,407,995.48	9,407,995.48
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	11,562,476.90	12,036,634.32	12,036,634.32
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	13,246,888.94	12,024,898.96	13,408,580.00
240 Payments for Services	636.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	96,924.79	89,662.20	73,200.00
280 Interest on Investments	89,282.88	192,315.86	80,000.00
290 Other Revenue, Local Sources	192,142.33	169,147.00	149,330.00
Subtotal Local Sources	13,625,874.94	12,476,024.02	13,711,110.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	539,001.00	591,270.00	573,194.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	539,001.00	591,270.00	573,194.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	6,415.43	13,000.00	13,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	6,415.43	13,000.00	13,000.00
State Sources			
610 State Aid -- Categorical	260,095.16	278,013.52	272,888.00
620 State Aid -- General	18,843,554.00	20,399,603.00	20,399,603.00
630 DPI Special Project Grants	43,734.03	109,737.15	59,440.00
640 Payments for Services	3,608.00	0.00	2,000.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	27,483.32	23,649.23	27,000.00
690 Other Revenue	1,575,366.13	2,777,130.99	2,761,337.00
Subtotal State Sources	20,753,840.64	23,588,133.89	23,522,265.00

GENERAL FUND (FUND 10) (Continued)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Federal Sources			
710 Federal Aid - Categorical	30,797.68	27,342.17	27,590.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	189,733.88	144,173.66	160,414.00
750 IASA Grants	622,485.57	638,601.78	631,670.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	75,328.24	132,886.54	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	918,345.37	943,004.15	819,674.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	49,514.88	60,375.47	17,500.00
870 Long-Term Obligations	354,220.00	0.00	0.00
Subtotal Other Financing Sources	403,734.88	60,375.47	17,500.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	711,246.12	161,830.92	129,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,982.17	8,082.56	5,000.00
Subtotal Other Revenues	715,228.29	169,913.48	134,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	36,962,440.55	37,841,721.01	38,790,743.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	6,611,542.71	6,213,471.29	6,913,181.00
120 000 Regular Curriculum	8,567,531.50	8,317,966.29	8,561,605.00
130 000 Vocational Curriculum	923,212.74	808,511.98	995,789.00
140 000 Physical Curriculum	817,859.91	943,843.58	973,406.00
160 000 Co-Curricular Activities	687,008.40	729,826.05	704,270.00
170 000 Other Special Needs	269,435.46	304,573.98	506,303.00
Subtotal Instruction	17,876,590.72	17,318,193.17	18,654,554.00
Support Sources			
210 000 Pupil Services	917,104.17	911,521.53	1,243,350.00
220 000 Instructional Staff Services	944,852.09	1,308,491.95	1,333,561.00
230 000 General Administration	862,171.77	835,684.96	858,517.00
240 000 School Building Administration	1,809,403.58	1,805,442.60	1,906,963.00
250 000 Business Administration	6,659,521.96	6,267,809.44	6,616,902.00
260 000 Central Services	1,426,488.20	221,796.42	240,434.00
270 000 Insurance & Judgments	376,837.24	267,817.40	296,930.00
280 000 Debt Services	122,146.00	122,146.00	122,146.00
290 000 Other Support Services	47,824.08	825,215.81	883,668.00
Subtotal Support Sources	13,166,349.09	12,565,926.11	13,502,471.00
Non-Program Transactions			
410 000 Inter-fund Transfers	4,113,349.30	5,584,102.92	4,643,784.00
430 000 Instructional Service Payments	1,549,226.78	1,866,872.91	1,976,934.00
490 000 Other Non-Program Transactions	21,987.51	32,468.48	13,000.00
Subtotal Non-Program Transactions	5,684,563.59	7,483,444.31	6,633,718.00
TOTAL EXPENDITURES & OTHER FINANCING USES	36,727,503.40	37,367,563.59	38,790,743.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	343,724.98	520,066.63	633,835.51
900 000 Ending Fund Balance	520,066.63	633,835.51	477,173.51
REVENUES & OTHER FINANCING SOURCES	485,107.50	391,771.24	292,000.00
100 000 Instruction	139,949.60	141,938.26	226,044.00
200 000 Support Services	146,422.31	136,064.10	222,618.00
400 000 Non-Program Transactions	22,393.94	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	308,765.85	278,002.36	448,662.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,724,549.30	3,758,690.92	4,254,984.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	300.00
340 Payments for Services	114,959.43	108,085.54	111,475.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	114,959.43	108,085.54	111,775.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	297.00	0.00	80.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	297.00	0.00	80.00
<i>State Sources</i>			
610 State Aid -- Categorical	1,190,469.00	1,270,253.00	1,300,076.00
620 State Aid -- General	24,668.00	15,126.00	20,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	10,000.00	12,000.00	0.00
Subtotal State Sources	1,225,137.00	1,297,379.00	1,320,076.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	6,395.00	4,044.00	3,200.00
730 DPI Special Project Grants	698,855.38	694,742.77	786,323.00

SPECIAL EDUCATION FUND (FUND 27) (Continued)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	183,010.50	186,649.35	125,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	888,260.88	885,436.12	914,523.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	50.00	0.00
Subtotal Other Revenues	0.00	50.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,953,203.61	6,049,641.58	6,601,438.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	650.82	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,719,768.95	4,755,888.44	5,197,343.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	4,720,419.77	4,755,888.44	5,197,343.00
Support Sources			
210 000 Pupil Services	718,265.90	752,239.66	844,695.00
220 000 Instructional Staff Services	234,033.18	213,870.86	241,779.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	225,434.79	251,885.41	233,121.00
260 000 Central Services	732.63	668.56	1,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,178,466.50	1,218,664.49	1,320,595.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	31,904.50	61,012.35	61,500.00
490 000 Other Non-Program Transactions	22,412.84	14,076.30	22,000.00
Subtotal Non-Program Transactions	54,317.34	75,088.65	83,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,953,203.61	6,049,641.58	6,601,438.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	995,992.01	535,136.34	499,280.45
900 000 ENDING FUND BALANCES	535,136.34	499,280.45	536,411.45
TOTAL REVENUES & OTHER FINANCING SOURCES	13,759,134.86	3,818,241.61	3,884,931.00
281 000 Long-Term Capital Debt	4,484,507.78	3,854,097.50	3,847,800.00
282 000 Refinancing	9,735,482.75	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,219,990.53	3,854,097.50	3,847,800.00
842 000 INDEBTEDNESS, END OF YEAR	37,152,074.00	34,095,000.00	33,105,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	1,267,099.44	1,673,523.26	3,498,158.71
900 000 Ending Fund Balance	1,673,523.26	3,498,158.71	3,780,658.71
TOTAL REVENUES & OTHER FINANCING SOURCES	406,642.64	1,828,530.29	430,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	218.82	3,894.84	147,500.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	218.82	3,894.84	147,500.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	102,098.08	171,275.89	266,089.41
900 000 ENDING FUND BALANCE	171,275.89	266,089.41	286,333.41
TOTAL REVENUES & OTHER FINANCING SOURCES	1,611,802.03	1,734,359.65	1,771,565.00
200 000 Support Services	1,526,424.22	1,623,346.13	1,735,121.00
400 000 Non-Program Transactions	16,200.00	16,200.00	16,200.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,542,624.22	1,639,546.13	1,751,321.00

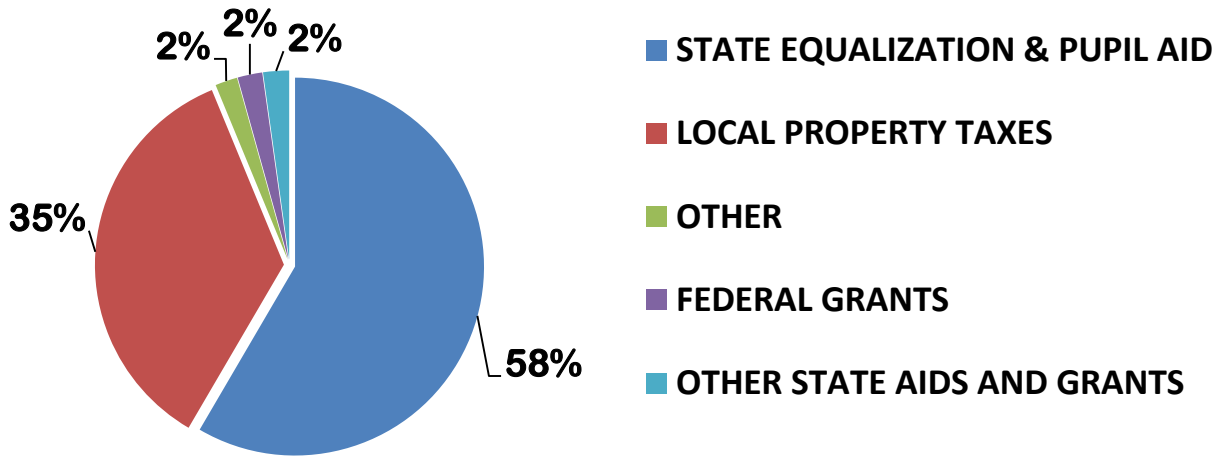
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	125,621.07	112,835.20	142,580.32
900 000 ENDING FUND BALANCE	112,835.20	142,580.32	142,580.32
TOTAL REVENUES & OTHER FINANCING SOURCES	274,030.50	337,654.65	387,300.00
200 000 Support Services	24,720.13	25,615.19	98,890.00
300 000 Community Services	262,096.24	282,294.34	288,410.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	286,816.37	307,909.53	387,300.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Budget Charts

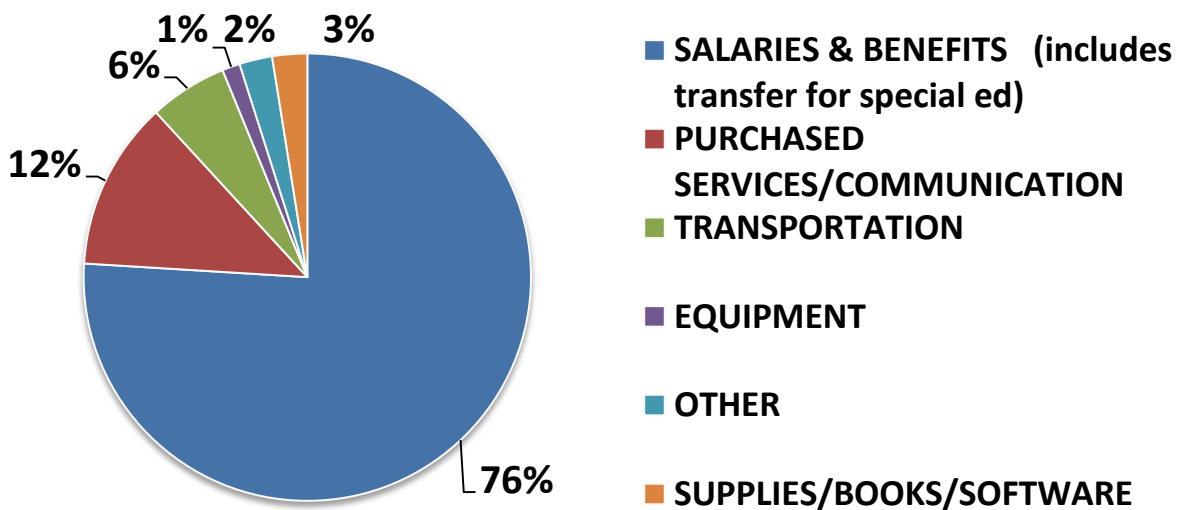
Where the Money Comes From (Fund 10 2019-2020)

2019-2020 BUDGETED REVENUES



Where the Money Goes (Fund 10 2019-2020)

2019-2020 BUDGETED EXPENSES



Budget Expenditures by Object - All Funds

<u>OBJECT</u>	audited	unaudited	<u>BUDGET 19-20</u>
	<u>ACTUAL 17-18</u>	<u>ACTUAL 18-19</u>	
SALARIES	\$19,255,477.24	\$19,869,280.76	\$21,514,029.00
BENEFITS	\$10,864,974.02	\$9,694,507.41	\$10,840,399.00
PERSONAL SERVICES	\$521,005.88	\$536,232.19	\$591,719.00
PROPERTY SERVICES	\$976,181.59	\$900,419.40	\$994,601.00
UTILITIES	\$747,864.43	\$738,697.01	\$771,669.00
TRAVEL/TRANSPORTATION	\$2,129,235.12	\$2,078,376.30	\$2,478,676.00
COMMUNICATIONS/DATA	\$337,037.98	\$331,013.81	\$603,970.00
INTERGOV'T PAYMENTS	\$1,904,857.22	\$2,130,744.89	\$2,252,060.00
SUPPLIES/PAPER	\$1,855,348.65	\$2,654,354.47	\$2,163,789.00
APPAREL	\$18,158.35	\$23,257.80	\$21,850.00
MEDIA/LIBRARY BOOKS	\$351,322.12	\$98,279.07	\$103,850.00
TEXTBOOKS	\$358,241.03	\$155,954.49	\$79,280.00
EQUIPMENT/RENTALS	\$715,445.17	\$275,714.78	\$454,847.00
DEBT PAYMENTS	\$14,342,136.53	\$3,976,243.50	\$3,969,946.00
DISTRICT INSURANCES	\$376,837.24	\$267,817.40	\$296,930.00
INTERFUND TRANSFERS	\$4,129,549.30	\$5,600,302.92	\$4,659,984.00
DUES/FEES	\$155,450.93	\$169,429.33	\$150,165.00
TRUST FUND EXPENSES	\$1,534,351.09	\$1,353,410.00	\$1,748,723.00
TOTAL	\$60,573,473.89	\$50,854,065.53	\$53,723,487.00



September Property Values

(rounded to the nearest thousand)

	<u>SEPT 2018</u>	<u>PERCENT</u>
CITY OF MENOMONIE	\$998,524,500	54.01%
TOWN OF DUNN	\$86,636,234	4.69%
TOWN OF EAU GALLE	\$3,462,671	0.19%
TOWN OF ELK MOUND	\$1,329,670	0.07%
TOWN OF LUCAS	\$56,261,300	3.04%
TOWN OF MENOMONIE	\$242,035,900	13.09%
TOWN OF RED CEDAR	\$194,096,790	10.50%
TOWN OF SHERMAN	\$33,741,814	1.82%
TOWN OF SPRING BROOK	\$31,855,168	1.65%
TOWN OF STANTON	\$7,371,600	0.40%
TOWN OF TAINTER	\$146,891,558	7.94%
TOWN OF WESTON	\$25,867,347	1.40%
VILLAGE OF KNAPP	\$19,093,770	1.03%
TOWN OF CADY	\$1,417,203	0.08%
TOWN OF SPRINGFIELD	\$347,073	0.02%
TOTALS	\$1,848,932,598	100.00%

TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2018-2019 fiscal year which is received in 2019-2020.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$1,848,932,598) which is used for the 2019-20 fiscal mil rate estimate reflecting a 9.63% increase. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values decreased in the last preceding fiscal year.

To calculate the school mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$17,405,568 to fund the 2019-20 budget. To determine the rate per thousand, the district divides \$17,405,568 by the estimated equalized value of the district, \$1,848,932,598. This produces a projected mill (tax) rate of \$9.41. Since the district does not receive the official (certified) equalized valuation until October 15, 2019, the property taxpayer in the School District of the Menomonie Area may realize a change in the estimated 2019-20 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2019. The final determination of state aid will also modify the estimated mill rate.

Levy Comparisons & History

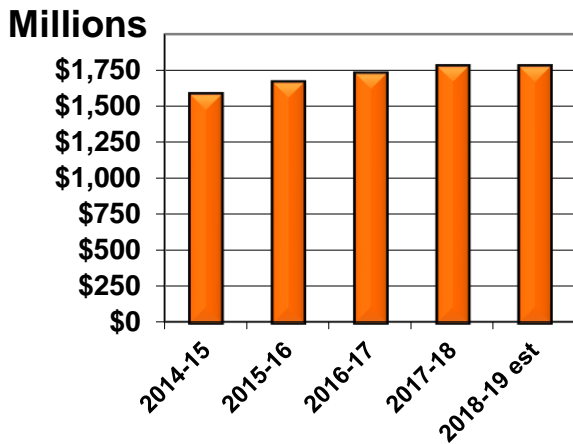
Equalized Evaluations

Financial Summary 2019-2020

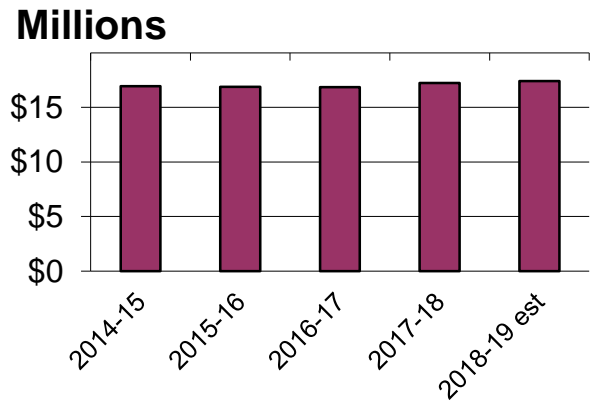
Levy Comparison Between Funds

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	
General Fund	\$13,182,167	\$11,963,314	\$13,348,580	
Debt Service Fund	\$3,855,000	\$3,653,987	\$3,724,988	
Community Service Fund	\$200,000	\$260,000	\$332,000	
TOTAL	\$17,237,167	\$15,877,301	\$17,405,568	
Equalized Valuation	\$1,785,765,309	\$1,848,932,598	\$1,848,932,598*	*Estimated
Mill Rate	\$9.65	\$8.59	\$9.41*	*Estimated

Equalized Valuations



Tax Levy History



Financial Summary – Five Year History

Year	Equalized Valuation	Tax Levy	Mill Rate
2015-16	\$1,674,263,510	\$16,891,856	\$10.09
2016-17	\$1,734,937,891	\$16,865,844	\$9.72
2017-18	\$1,785,765,309	\$17,237,167	\$9.65
2018-19	\$1,848,932,598	\$17,420,773	\$8.59
2019-20*	\$1,848,932,598	\$17,405,568	\$9.41

*Estimated

TAX TABLE

2019-2020 Property Tax

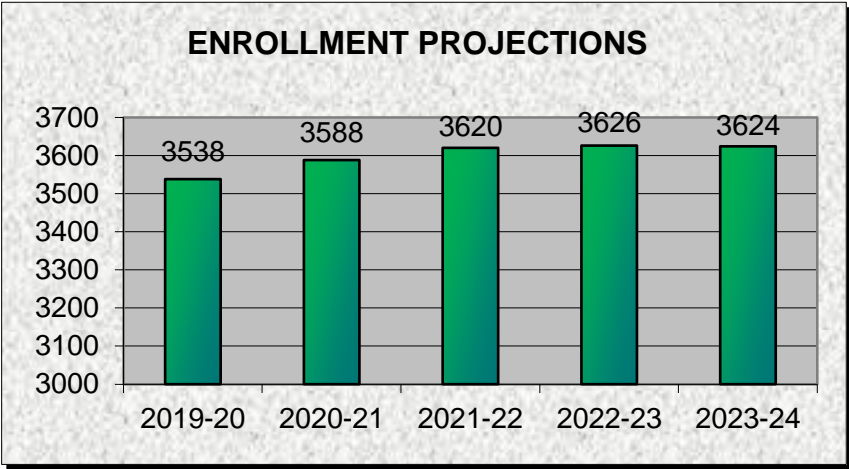
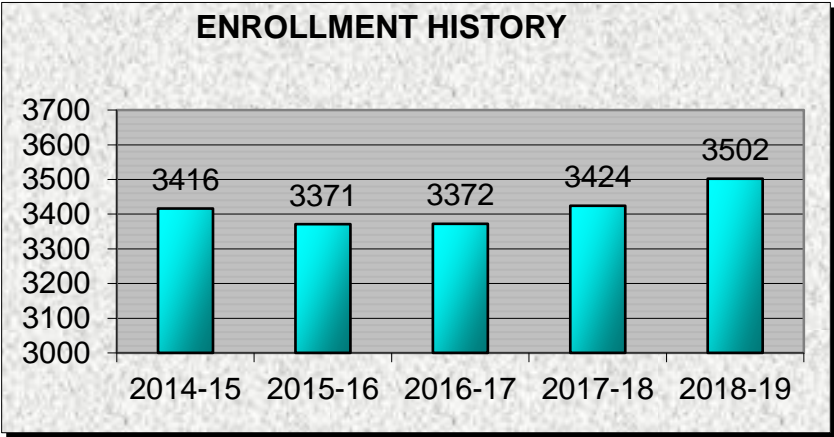
This information is based on the District-Wide Levy Rate

2018-2019 Equalized Value of the District	1,848,932,598
2019-2020 Equalized Value of the District (Estimated)	1,848,932,598

TAX LEVY

Property Value	2018-2019 Levy	2019-2020 Proposed Levy	Levy Increase (Decrease)
	15,877,301 8.59	17,405,568 9.41	

100,000	858.73	941.39	82.66
125,000	1,073.41	1,176.73	103.32
150,000	1,288.09	1,412.08	123.99
175,000	1,502.77	1,647.42	144.65
200,000	1,717.46	1,882.77	165.31
225,000	1,932.14	2,118.12	185.98
250,000	2,146.82	2,353.46	206.64
300,000	2,576.18	2,824.16	247.97
500,000	4,293.64	4,706.93	413.29
1,000,000	8,587.28	9,413.85	826.57

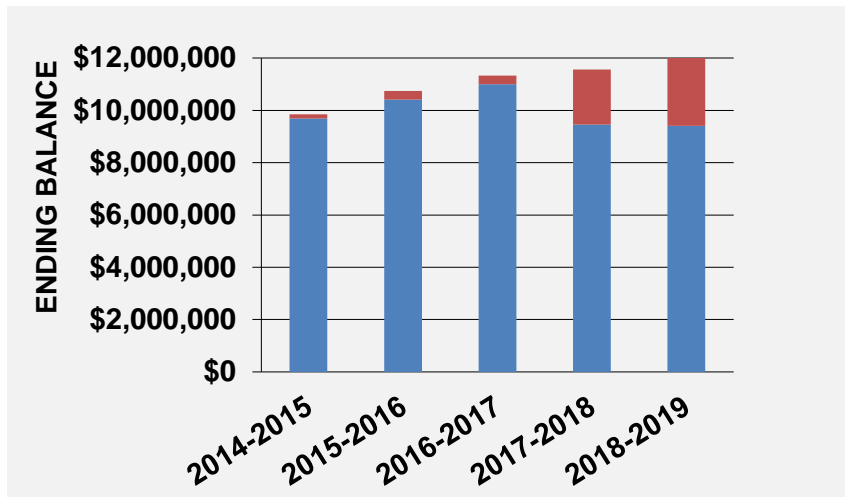


Fund Balance History

FUND 10 BALANCE - FIVE YEAR HISTORY

Fiscal Year	Unassigned Fund Balance	Assigned Fund Balance	Total Ending Fund Balance	Fund 10 Expenditures	% Unassigned Fund Balance To Expenditures
2014-2015	\$9,689,715	\$160,174	\$9,849,889	\$32,769,019	29.57%
2015-2016	\$10,413,544	\$330,615	\$10,744,159	\$34,124,952	30.52%
2016-2017	\$10,996,925	\$330,615	\$11,327,540	\$34,938,476	31.48%
2017-2018	\$9,456,378	\$2,106,099	\$11,562,477	\$36,727,503	25.75%
2018-2019	unaudited est. \$9,407,995	\$2,628,639	\$12,036,634	\$37,367,564	25.18%

FUND BALANCE HISTORY UNASSIGNED/ASSIGNED



Fund 80 – Community Programs & Services

The Fund 80 budget for 2019-20, community programs and services, contains the following planned expenditures:

Community Education and Recreational Services	\$210,167
Boys and Girls Club program	\$50,000
Middle School Residents Athletic Programs/Services	\$127,133

Our community education program and recreational services are open to the community and provide adult education classes and open recreational opportunities (pool, weight room, and field house).

Our middle school athletic offerings are open to all community middle school-aged district residents.

Fund 80 expenses are supported by user fees (\$55,300) and tax levy (\$332,000).



Long-term Debt

Long-term Debt as of June 30, 2019

Purpose	Date	Original Amount	Interest Rate	Principal Balance	Date Paid Up
BONDS AND PROMISSORY NOTES					
Wakanda Wing (interest free)	9/13/2010	\$1,575,000	0.000%	\$405,000	2020
High School refinanced	6/28/2012	\$3,905,000	2-3%	\$585,000	2020
QZAB projects (interest free)	7/26/2010	\$900,000	0.00%	\$90,000	2020
2013 Referendum phase 1	7/15/2013	\$9,980,000	2-5%	\$1,295,000	2033
2013 Referendum phase 2	3/3/2014	\$10,000,000	3.5-4%	\$10,000,000	2034
2013 Ref phase 3 (QZAB)	7/14/2014	\$3,040,000	0%	\$3,040,000	2024
2013 Referendum phase 4	1/07/2015	\$2,000,000	2-2.5%	\$2,000,000	2021
2013 Referendum phase 5	1/07/2015	\$7,980,000	2.5-3%	\$7,980,000	2027
2013 Referendum final phase	7/13/2015	\$2,980,000	2-3%	\$460,000	2020
2017 GO Refunding Bonds	12/28/17	\$9,640,000	2-3%	\$8,240,000	2033
Grand Total		\$52,000,000		\$34,095,000	

Key Dates for 2019-2020

Fiscal Year 2019-2020 Key Dates in Budgeting Process

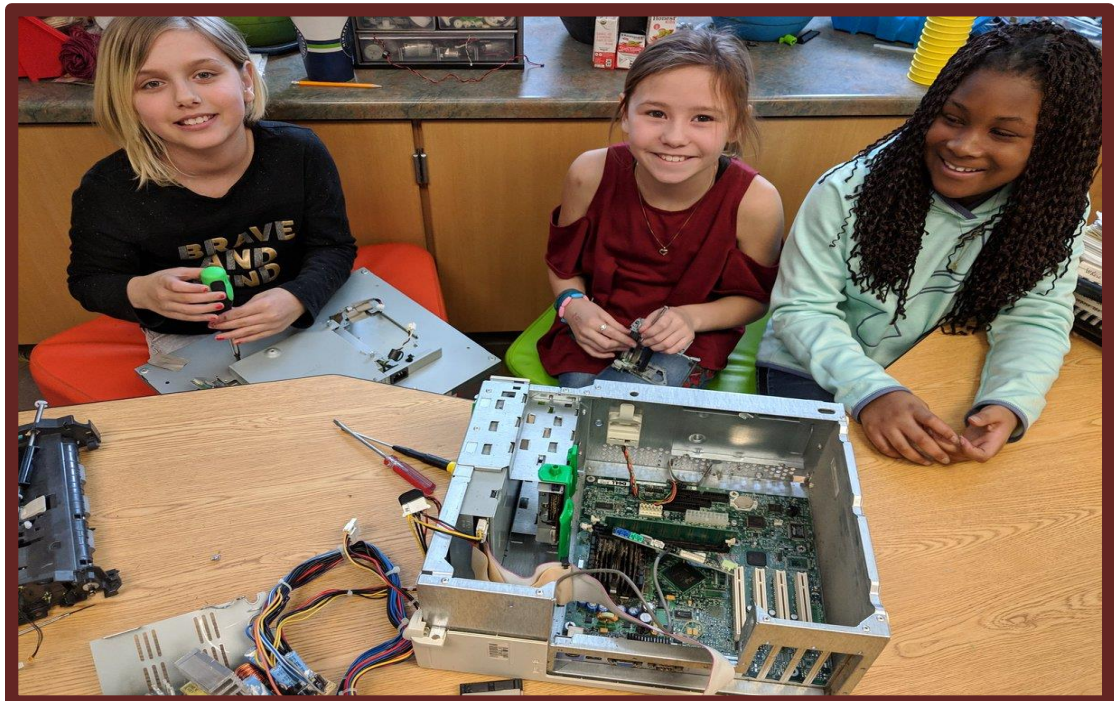
AUGUST 26, 2019	ANNUAL MEETING AND BUDGET HEARING
SEPTEMBER 20, 2019	THIRD FRIDAY IN SEPTEMBER COUNT
OCTOBER 1, 2019	CERTIFICATION OF EQUALIZED VALUATION OF PROPERTY TO SCHOOL DISTRICTS FOR USE IN CALCULATING STATE AID
OCTOBER 15, 2019	STATE AID CALCULATIONS RELEASED
OCTOBER 28, 2019	BOARD ADOPTS FINAL BUDGET AND TAX LEVY BASED ON RECALCULATION OF STATE AID AND REVENUE CAPS
NOVEMBER 1, 2019	SET LEVY AND ADOPT ORIGINAL BUDGET
NOVEMBER 10, 2019	CERTIFY TAX LEVY TO MUNICIPAL CLERKS
JANUARY 10, 2020	SECOND FRIDAY IN JANUARY COUNT
JUNE 8, 2020	BOARD APPROVES PRELIMINARY BUDGET AND SETS DATE FOR ANNUAL MEETING

The School District of the Menomonie Area exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$134,138 on energy efficiency measures and renewable energy products for the 2009-10 school year. The district has expended \$134,138 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: High school pool roof replacement completed in November 2009. Energy savings for 2018-19 were \$1,019.96. Lighting replacements at Menomonie Middle School, Oaklawn Elementary, River Heights Elementary, and Wakanda Elementary were completed in February 2010. Cost recovery is complete.

Employee Benefit Trust

The School District of the Menomonie Area established an employee benefit trust during the 2006-2007 school year. The School Board is the trustee for the trust. All investments of the trust are managed by the business office under the direction of the school board. State statute requires reporting of this trust in the annual report.

	FISCAL YEAR	BEGINNING BALANCE	DEPOSITS	INVESTMENT EARNINGS	DISBURSMENTS	ENDING BALANCE
unaudited	2018-19	3,346,747.89	3,335,696.66	\$83,375.56	1,240,157.65	5,525,662.46



The School District of the Menomonie Area gratefully acknowledges the following organizations and community members for donations made to our schools. Your support has greatly enriched the educational experience of our students and staff. Thank you!

3M Foundation Menomonie
Action For Healthy Kids
American Heart Association
Beverly Anderson
Andersen Corporation
AnnMarie Foundation, Inc
Arena Bar (Jason Davis)
Mary Arnold
Asher Lasting Exteriors
Better 4U Advertising
ML & JL Bird
Boxtops for Education
Claire Brown
Burstad Insurance Agency
Caribou Coffee Company
Charities Aid Foundation of America
Chippewa Valley Band Instrument Repair Inc
Christ Lutheran Church
Coborns Inc
Coca Cola
Community Foundation of Dunn Co
Culvers of Menomonie
CVTC
Dairy State Bank
Dazz Technologies
Dean & Sue's Lakeside Bar
William & Bonnie DeHoff
Michael & Sheryl Dietrich
Dunn Energy Cooperative
Eau Claire Coop Oil
Empties4Cash
Al & Rhonda Erickson
Fairmount Santrol Foundation
Joan Faulhaber
Ardene Friest
Green Bay Packers
Healthy Classrooms Foundation
Storm & Jennifer Harmon
Mark Hertzberg
Dr. Ronald & Marian Hessler
Luke & Jodi Hintz
Marc & Ginger Hoffa
Huntington
Michael & Rita Jones
Keyes Chevytown USA
Knapp Lions Club
Knapp and Stout Co Coffee House
Knapp PTO
Kwik Trip Inc
Lady Mustang Soccer
Leipnitz Dental
Lifetouch
Little Elk Creek Church Women
Log Jam
Madison Jazz Society
Markquart of Menomonie
Marshfield Clinic Health Systems
Mathcounts Foundation
Mayo Foundation for Medical Educ & Research
MABC
Menomonie Hardware
Menomonie Hoops Club Inc
Menomonie Women's Group

Sharon Moseler
Northtown Ford
Oaklawn PTO
Simon & Betty Olson
Peoples State Bank
Phy Ed Connections
Realityworks Inc
Red Cedar Bassmasters
Red Cedar Soccer Association
River Heights PTO
Road 2 Freedom MRO Inc
Rotary Club of Menomonie
Royal Credit Union
Wade Sackett
Schmitt Music Co
Scholarship America
Schuler Insurance Agency
Shefchik Builders
Shoparoo
Paul Simpson
Howard & Rita Slinden
Marty & Michiko Springer
Square 1 Art
Henry St. Maurice
Stout Ale House
Synergy Cooperative
Ted's Pizza
The Medicine Shoppe
Sue Tinsley
Tools For Schools
Richard Tyson
Unitarian Society of Menomonie
Vets Fighting 4 Vets
Wakanda PTO
Wal-Mart
Greg & Kathleen Weber
WESTAT
Westconsin Credit Union
WI Milk Marketing Board

Also...
The many community members, businesses, and organizations that have donated to the MHS Sports Complex.